

## Press Release

### **THE INDEX OF THE ITALIAN AUTOMOTIVE INDUSTRY PRODUCTION IS IN RECOVER AGAIN IN AUGUST: +2.6%**

**The recent publication of the decree which allocates the resources of the automotive fund for public support of industrial investment and research and innovation in the automotive supply chain, together with the related directorial decrees implementing the measures - Innovation and Development Agreements - represent the gradual realization of the measures to support enterprises in the ecological transition**

*Turin, October 11th 2022* - In July 2022, according to the ISTAT data, **production in the Italian automotive industry as a whole**<sup>1</sup> registers a growth of 2.6% respect to August 2021, while in the first eight months of 2022 decrease of 2.8%.

Looking at the **individual sectors of the industry**, the motor vehicle manufacturing index <sup>2</sup> (Ateco Code 29.1) registers a positive variation of 29.7% in August 2022 and decreases of 5.9% in the first eight months of 2022 respect the same period of 2021; ; the manufacture of bodies for motor vehicles, trailers and semi-trailers (Ateco code 29.2) grows of 8.7% during the month and of 0.6% in the cumulative period, and the manufacture of parts and accessories for motor vehicles and their engines index<sup>3</sup> decreases of 10.7% in August and of 0.3% in the cumulative period of 2022.

According to preliminary ANFIA data, **domestic production of passenger cars** alone is in growth of 93% during August and of 1.7% in the first eight months of 2022.

Italy's overall industrial production is in growth after slowdowns registered in June and July: in August 2022, in actual fact, **the index of industrial production as a whole**<sup>4</sup> closes with +2.9% respect to August 2021 and it is in growth of 1.4% in the first eight months of the past year respect to the same period of 2021.

**Turnover in the industry** in the strict sense (excluding Construction) is in growth of 12.7% in July, last data available (+13.2% on the national market and +11.8% on the international ones) closing with +19.2% in the first seven month of 2022 (+19.9% the national market and +18% the international one).

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<sup>1</sup>Ateco code 29: manufacture of motor vehicles, motor vehicle bodies, trailers and semi-trailers and parts and accessories for motor vehicles and their engines (excluding tyres).

<sup>2</sup> Motor vehicles are defined as passenger cars and light and heavy commercial vehicles

<sup>3</sup>Ateco Code 29.3, 3 does not include tyres.

<sup>4</sup>Adjusted for calendar effects: there were 21 working days in July 2022 and 22 in July 2021 (excluding Construction). As of 2018, industrial production indices are disseminated by ISTAT in the new reference base 2015=100 (until last month, the base was 2010=100).

*“The recovery trend continues for the Italian automotive production index as a whole, which, after narrowing its decline to -3.4% in July, returned to growth in August (+2.6%) - says Gianmarco Giorda, Director of ANFIA.*

*Also returning to positive signs was the motor vehicle manufacturing index, the double digits growth of August (+29.7%), while the downward trend in the manufacture of parts and accessories for motor vehicles (-10.7%) continued, falling for the third month in row.*

*Passenger cars produced in August, according to preliminary data from ANFIA, report significant growth (+93%)-due in part to the comparison with the heavy slowdown in August 2021 (-65.5%)-following June's double-digit decrease (-18.9%) and July's increase (+19.7%). The up-and-down trend in car production remains linked to the difficulties and slowdowns that continue to affect supply chains, due to the shortage of raw materials and semiconductors, and the logistics chain.*

*The publication, last week, of the decree which allocates resources from the automotive fund for public support of industrial investment and research and innovation in the automotive sector, together with the publication, yesterday afternoon, of the implementing director's decrees of the two measures - specifically the Agreements for Innovation in the Automotive Sector Supply Chain and for the Automotive Sector Development- represent the gradual concretization of the measures to support companies in the ecological transition. The hope is for a rapid publication also of the implementing directorial decree that will define the modalities for the use of incentives for the purchase of zero- and low-emission cars - with the extension also to the rental sector - and for the installation of domestic charging points, a key factor in the transition to electrified mobility”.*

From January to July 2022 (last data available), exports of motor vehicles (new cars and industrial vehicles) from Italy are worth 9.1 billion of Euro, while imports are worth 12,1 billion. By value, the United States is the top destination country for automotive exports from Italy, with a share of 18.5%, followed by Germany (15.5%) and France (14%). In the same period, automotive components exports are worth 11.8 billion of Euro, with a positive balance of 2.6 billion of Euro.

**Turnover<sup>5</sup> for the automotive sector** in the overall, represent a positive variation of 0.4% in July (last data available), with the national part in slowdown of 1.5% (+2.9% the international one). From January to July 2022, turnover decreases of 6.4% (-12.2% the national turnover and +1.9% the international one).

In the end, **the turnover for parts and accessories for motor vehicles and their engines** shows a growth of 6.7% in July, thanks to a national part with +7.9% and an international one with +5.4%. In the first seven months of 2022 the index of the turnover of this sector

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<sup>5</sup> Raw data. Data updated to August will be published by Istat on October 27, 2022



registers a growth of 4.2%, thanks to a growth of 4.4% of the national part and of 4% of the international one.

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#### **ANFIA - Italian Association of the Automotive Industry**

Born in March 1912, over these one hundred years, ANFIA mission has always been to represent the interests of its associate members and ensure effective communication between the Italian motor vehicle industries on the one hand, and the Public Administration and Italian political bodies on the other, with regard to all technical, economic, fiscal, legal, statistical and quality-related issues referred to the automotive sector. The Association is structured in three product-based Groups, each one chaired by a President. Components: motor vehicle parts and components manufacturers; Car Coachbuilders and Designers: companies working in the sector of design, engineering and style of motor vehicles and/or parts and components for the automotive sector; Motor vehicles: motor vehicles manufacturers in general, including trucks, trailers, camper vans, special means of transport.

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#### **The Automotive Production Chain in Italy**

5,156 companies

268,300 employees (direct and indirect), more than 7% of the employees in the Italian manufacturing sector

92,7 billion Euros of turnover which means 9.3% of the Italian manufacturing sector turnover and of 5,2% of the Italian GDP

76,3 billion Euros of tax levy of motorization

#### **Italian Association of Automotive Industry (ANFIA)**

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