

Press Release

THE INDEX OF THE ITALIAN AUTOMOTIVE PRODUCTION KEEPS THE GROWTH IN OCTOBER: +9.4%

Passenger cars produced in the month are still in double digits growth (+14.9%). Also the index for the production of parts and accessories for motor vehicles (+2.9% the October's variation) also continues the recovery begun in September, despite the substantial decrease in sales registered in the ninth month of the year

Turin, December 13th 2022 - In October 2022, according to the ISTAT data, **production in the Italian automotive industry as a whole**¹ registers a growth of 9.4% respect to October 2021, while in the first ten months of 2022 decreasing of 0.2%.

Looking at the **individual sectors of the industry**, the motor vehicle manufacturing index² (Ateco Code 29.1) registers a positive variation of 16.6% in October 2022 in slowdown of 0.8% in the first ten months of 2022 respect to the same period of 2021; the manufacture of bodies for motor vehicles, trailers and semi-trailers index (Ateco Code 29.2) grows of 19.8% during the month and of 3.4% in the cumulative period, and the manufacture of parts and accessories for motor vehicles and their engines index³ grows of 2.9% in October and of 0.1% in the cumulative period of 2022.

According to preliminary ANFIA data, **domestic production of passenger cars** alone is in growth of 14.9% during October and of 5.2% in the first ten months of 2022.

Italy's overall industrial production is in slowdown: during October 2022, **the index of industrial production as a whole**⁴ closes with -1.6% respect to October 2021 in growth of 0.9% in the first ten months of the year respect to the same period of 2021.

Turnover in the industry in the strict sense (excluding Construction) is in growth of 18.1% in September, last data available (+17.5% on the national market and +19.3% on the international ones) and it closes with +19.9% the first nine months of 2022 (+20.3% the national market and +19% the international one).

¹ Ateco code 29: manufacture of motor vehicles, motor vehicle bodies, trailers and semi-trailers and parts and accessories for motor vehicles and their engines (excluding tyres).

² Motor vehicles are defined as passenger cars and light and heavy commercial vehicles.

³ Codice Ateco 29.3, 3 does not include tyres.

⁴ Adjusted for calendar effects: there were 21 working days in both October 2022 and October 2021 (excluding Construction). As of 2018, industrial production indices are disseminated by ISTAT in the new reference base 2015=100 (until last month, the base was 2010=100).

“In October, the index of the Italian automotive production is still in growth (+9.4%) for the third month in row, once again thanks to the comparison with a heavy slowdown in October 2021 (-16.1%) - says Gianmarco Giorda, Director of ANFIA.

Also good for the motor vehicle manufacturing index, which keeps in double digits growth during the month (+16.6%), the index for the production of motor vehicle parts and accessories (+2.9 %), which continues the recovery started in September, despite the substantial slowdown in sales recorded in the ninth month of the year.

Car production, according to preliminary ANFIA data of October, also reflects this recovery trend (+14.9%), compared with the heavy slowdown of October 2021.

2022 is closing, and it is therefore time to take stock and make plans for the new year. The automotive production chain can count on the line of continuity adopted by the Ministry of Enterprises and Made in Italy with respect to the work of the previous government, as confirmed by Minister Urso at the automotive table convened last December 5. There are resources and tools to address the sector's energy transition, and there is the intent to make corrections and changes where necessary, from the recalibration of funds already allocated for investment (14 billion euros between the Automotive Fund and PNRR) to the reshaping of innovation agreements and development contracts. Regarding the 250 million euros we estimated as the 'surplus' of the 2022 incentives earmarked for the purchase of electric cars" - Giorda concluded - "we asked that these resources be reinvested in the sector the following year".

From January to August 2022 (last data available exports of motor vehicles (new cars and industrial vehicles) from Italy are worth 11.2 billion of Euro, while imports are worth 14 billion. By value, the United States is the top destination country for automotive exports from Italy, with a share of 19%, followed by German (15.3%) and France (13.2%). In the same period, automotive components exports are worth of 15.2 billion of Euro, with a positive balance of 3.3 billion of Euro.

Turnover⁵ for the automotive sector in the overall, represent a positive variation of 35.4% in September (last data available), thanks to a national part in growth of 41.6% (+27.6% the international one). From January to September 2022, turnover remains stable (-4.6% the national turnover and +6.4% the international one).

In the end, **turnover for parts and accessories for motor vehicles and their engines** shows a decrease of 27.1% in September, because of national part in slowdown of -37.6% and of an international one with -18%. In the first nine months of 2022 the index of the turnover of this sector registers an increasement of 2.7%, with a growth of 1.8% of the national part and of 3.5% of the international one.

⁵ Raw data. Data updated to July will be published by Istat on December 22, 2022.



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ANFIA - Italian Association of the Automotive Industry

Born in March 1912, over these one hundred years, ANFIA mission has always been to represent the interests of its associate members and ensure effective communication between the Italian motor vehicle industries on the one hand, and the Public Administration and Italian political bodies on the other, with regard to all technical, economic, fiscal, legal, statistical and quality-related issues referred to the automotive sector. The Association is structured in three product-based Groups, each one chaired by a President. Components: motor vehicle parts and components manufacturers; Car Coachbuilders and Designers: companies working in the sector of design, engineering and style of motor vehicles and/or parts and components for the automotive sector; Motor vehicles: motor vehicles manufacturers in general, including trucks, trailers, camper vans, special means of transport.

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The Automotive Production Chain in Italy

5,156 companies

268,300 employees (direct and indirect), more than 7% of the employees in the Italian manufacturing sector

92,7 billion Euros of turnover which means 9.3% of the Italian manufacturing sector turnover and of 5,2% of the Italian GDP

76,3 billion Euros of tax levy of motorization

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