

Press Release

DOUBLE-DIGIT GROWTH FOR THE INDEX OF THE ITALIAN AUTOMOTIVE PRODUCTION: +11.7% IN SEPTEMBER

**Passenger cars produced in the month also maintained double-digit growth (+25.9%).
According to ANFIA, estimates of the Italian car production volumes for the year
2022 reached about 750,000 units (in slowdown of 6% respect to 2021),
with a future horizon still far from the ideal threshold
of at least 1 million units produced**

Turin, November 22nd 2022 - In September 2022, according to the ISTAT data, **production in the Italian automotive industry as a whole¹** registers a growth of 11.7% respect to September 2021, while in the first nine months of 2022 decrease of 1.2%.

Looking at the **individual sectors of the industry**, the motor vehicle manufacturing index ² (Ateco Code 29.1) registers a positive variation of 29% in September 2022 and decreases of 2.6% in the first nine months of 2022 respect to the same period of 2021; the manufacture of bodies for motor vehicles, trailers and semi-trailers index (Ateco code 29.2) grows of 6.2% during the month and of 1.3% in the cumulative period, and the manufacture of parts and accessories for motor vehicles and their engines index³ grows of 0.4% in September and decreases of 0.2% in the cumulative period 2022.

According to preliminary ANFIA data, **domestic production of passenger cars** alone is in growth of 25.9% during September and of 4.1% in the first nine months of 2022. Italy's overall industrial production is slowdown of 3.4% in the cumulative period from January to September.

Italy's overall industrial production is in slightly slowdown after the recover registered in August (+2.9%): in September 2022, **the index of industrial production as a whole⁴** closes with -0.5% respect to September 2021 and it is in growth of 1.2% in the first nine months of the current year respect to the same period of 2021.

Turnover in the industry in the strict sense (excluding Construction) is in growth of 23.2% in August, last data available (+22.9% on the national market and +23.6% on the

¹ Ateco code 29: manufacture of motor vehicles, motor vehicle bodies, trailers and semi-trailers and parts and accessories for motor vehicles and their engines (excluding tyres).

² Motor vehicles are defined as passenger cars and light and heavy commercial vehicles.

³ Codice Ateco 29.3, 3 does not include tyres

⁴Adjusted for calendar effects: there were 22 working days in both September 2022 and September 2021 (excluding Construction). As of 2018, industrial production indices are disseminated by ISTAT in the new reference base 2015=100 (until last month, the base was 2010=100).

international ones) and closes with +19.6% the first eight months of 2022 (+20.2% the national market and +18.6% the international one).

“The index of the Italian automotive production registers a double-digit growth in September (+11.7%), continuing the recovery started in August (+2.6%), also helped by the comparison with a strongly negative September 2021- says Gianmarco Giorda, Director of ANFIA.

The motor vehicle manufacturing index also remains positive, again in double digits growth during the month (+29%), while the index for the production of motor vehicle parts and accessories finally reverses the trend (+0.4%).

Passenger car production, according to preliminary ANFIA data in September, also reflects this recovery trend (+25.9%), respect to the heavy slowdown in September 2021.

According to ANFIA, estimates of Italian vehicle production volumes for 2022 reached around 750,000 units (in slowdown of 6% respect to 2021), with the future horizon still far from the ideal threshold of at least 1 million units produced and not without concerns, considering that the semiconductor crisis will still be with us in 2023, along with rising inflation and high production costs.

A positive sign rises, however, on the front of public support for industrial and research and innovation investments in the automotive supply chain during this phase of production transition. Thanks to the publication of the latest directorial decree implementing the measure, in fact, the deadline for the submission of new applications for Development Contracts for the automotive sector has been postponed, granting companies the opportunity to take advantage of the Temporary Framework on State Aid-which allows for the extension of facilities to the entire national territory and to companies of all sizes-extended by the European Commission to December 31, 2023”.

From January to July 2022 (last data available), exports of motor vehicles (new cars and industrial vehicles) from Italy are worth 10.5 billion of Euro, while imports are worth 14 billion. By value, the United States is the top destination country for automotive exports from Italy, with a share of 18.9%, followed by Germany (15.3%) and by France (13.6%). In the same period, automotive components exports are worth of 13.8 billion of Euro, with a positive balance of 3.1 billion of Euro.

Turnover ⁵ for the automotive sector in the overall, represent a positive variation of 25.9% in August (last data available), because of a national part in slowdown of 28.5% (+23.2% the international part). From January to August 2022, turnover decreases of 4.4% (-9.9% the national turnover and +3.5% the international one).

⁵ Raw data. Data updated to July will be published by Istat on November 29, 2022.



In the end, **turnover for parts and accessories for motor vehicles and their engines** shows a growth of 24% during August, thanks to a national part of +23.3% and an international one of +24.6%. In the first eight months of 2022 the index of the turnover of this sector registers an increasement of 5.6%, in growth of 5.5% the national part and of 5.7% the international one.

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ANFIA - Italian Association of the Automotive Industry

Born in March 1912, over these one hundred years, ANFIA mission has always been to represent the interests of its associate members and ensure effective communication between the Italian motor vehicle industries on the one hand, and the Public Administration and Italian political bodies on the other, with regard to all technical, economic, fiscal, legal, statistical and quality-related issues referred to the automotive sector. The Association is structured in three product-based Groups, each one chaired by a President. Components: motor vehicle parts and components manufacturers; Car Coachbuilders and Designers: companies working in the sector of design, engineering and style of motor vehicles and/or parts and components for the automotive sector; Motor vehicles: motor vehicles manufacturers in general, including trucks, trailers, camper vans, special means of transport.

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The Automotive Production Chain in Italy

5,156 companies

268,300 employees (direct and indirect), more than 7% of the employees in the Italian manufacturing sector

92,7 billion Euros of turnover which means 9.3% of the Italian manufacturing sector turnover and of 5,2% of the Italian GDP

76,3 billion Euros of tax levy of motorization

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