

Press Release

IN APRIL, AUTOMOTIVE INDUSTRY OUTPUT IN ITALY RETURNED TO A POSITIVE SIGN: +3.1%

**Car production increased by 9% in April, the first month of 2018
to be in a positive position**

Turin, 11th June 2018 - According to preliminary data from ANFIA, in April 2018 **domestic car production** exceeded 62,000 units, an increase of 9% compared to April 2017.

In the first four months of the current year, car production decreased by 8% (approximately 238,000 cars).

In January - May, the Italian car market fell by 0.3% (-2.8% in May). FCA Group registrations in May recorded a market share of 28%. In the other segments, with the exception of light trailers (-2% in the first five months of 2018 and -5% in May), the market showed a positive sign in terms of cumulative growth since the beginning of the year: +1% for light commercial vehicles (-2% in the month), +15% for trucks (+15% in the month), +16% for buses (+29% in the month) and +7% for heavy trailers and semi-trailers (-7% in the month).

In March 2018, the **value of motor vehicles exported** from Italy totalled 2.12 billion euro, 5.1% of total exports, down 7.5%. Car imports, on the other hand, were worth 3.53 billion euro (+0.7%), equal to 9.5% of total imports into Italy. In terms of value, the United States continues to be the top destination country for car exports from Italy, with a share of 19%, followed by Germany and France with a share of 14% and 13% respectively.

In Italy, the index of industrial production as a whole¹ grew by 1.9% in April, while it closed the first four months of 2018 up 3.1%.

"Production of the Italian automotive industry as a whole², showed an increase of 3,1% in April 2018, following a -1,9% decrease in March, a gain of 1,9% in February and an increase of 2,3% in January - stated Gianmarco Giorda, Director of ANFIA.

In the bodywork manufacturing sector for motor vehicles, trailers and semi-trailers, despite its downward trend of 1% in the month, the index continues to grow at double-digit rates for 2018 (+10.4%), thanks to significant increases recorded in February and March. Total turnover in this specialist sector grew by 14.2% in January-March 2018.

Italian production of parts and components for motor vehicles and their engines³ maintained positive results both in the month, with a growth of 1.4%, and in the year to date (+1.6%)".

¹ Adjusted for calendar changes: working days were 19 in April 2018 and 18 in April 2017 (excluding the Construction segment). From 2018 industrial production indices are published by ISTAT in the new reference base 2015=100 (until last month the base was 2010=100).

² Ateco Code 29: manufacture of motor vehicles, bodies, trailers and semi-trailers as well as components and accessories for motor vehicles and their engines (excluding tyres).

In March 2018, according to the latest available data, orders in this particular sector decreased by 3% (-9.3% for domestic orders and +4.3% for foreign orders), while in the first three months of the year the trend was +0.3% (-4.3% and +4.8% for the respective domestic and foreign components). Finally, component sales fell by 6.7% in March as a result of domestic sales being down by 12.7% (foreign sales were up by 0.6%), whilst in the first quarter of the year turnover fell by 1.1%, with domestic sales down by 6.5% (foreign sales were up by 5.1%).

Orders⁴ for the automotive sector as a whole grew by 3.3% in March (as a result of an increase of 1.2% in domestic sales and 6.2% in foreign component sales). In the first three months of 2018, orders increased by 0.2% (down 3% in the domestic market and up 4.4% in foreign markets). Total industry orders, on the other hand, increased by 2.6% in March (+1.5% for the domestic segment and +4.2% for the foreign segment) and by 4.7% in the quarter (+4.3% for the domestic segment and +5.4% for the foreign segment).

Turnover⁵ in the automotive sector finally showed an increase of 3.6% in March. In the first three months of 2018 turnover fell by 0.1% (+0.1% for domestic turnover and -0.4% for foreign turnover). For the industry in the stricter sense (excluding the Construction sector) turnover increased by 0.4% in March and by 3.6% in the quarter (+4.6% on foreign markets and +3.1% on the domestic market).

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ANFIA - Italian Association of the Automotive Industry - is one of the leading Italian Trade Associations, members of CONFINDUSTRIA.

Born in March 1912, over these one hundred years, ANFIA mission has always been to represent the interests of its associate members and ensure effective communication between the Italian motor vehicle industries on the one hand, and the Public Administration and Italian political bodies on the other, with regard to all technical, economic, fiscal, legal, statistical and quality-related issues referred to the automotive sector. The Association is structured in three product-based Groups, each one chaired by a President.

Components: motor vehicle parts and components manufacturers; Car Coachbuilders and Designers: companies working in the sector of design, engineering and style of motor vehicles and/or parts and components for the automotive sector; Motor vehicles: motor vehicles manufacturers in general, including trucks, trailers, camper vans, special means of transport.

³ Ateco Code 29.3, does not include tyres.

⁴ Raw data. Data updated for April will be published by Istat on 15th June 2018.

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