

Press Release

IN MAY AUTOMOTIVE PRODUCTION IN ITALY FELL BY: -0.8%

Car production fell by 7% in the month after a positive result in April

Turin, 10th July 2018 - According to preliminary statistics from ANFIA, in May 2018 **domestic car production** exceeded 74,000 units and was down 7% on May 2017.

In the first five months of the current year car production fell by 8% (about 312,000 cars).

In January to June the Italian car sector fell by 1.4% (-7% in June). FCA Group car registrations in June recorded a market share of 25%. In the other sectors, with the exception of light trailers (-2% in the first half of 2018 and -1% in June), the market showed a positive sign in terms of cumulative sales since the beginning of the year: +0.1% for light commercial vehicles (-4% in the month), +14.5% for trucks (+13% in the month), +19% for buses (+44% in the month) and +6% for heavy trailers and semi-trailers (+0.3% in the month).

In April 2018 the **value of motor vehicle exports** from Italy totalled 1.85 billion euro representing 5.1% of total Italian exports, an increase of 1.3%. Car imports, on the other hand, were worth 2.87 billion euro (+12.5%), equal to 8.6% of total imports into Italy. The United States continues to represent, in value terms the leading destination country for the export of motor vehicles from Italy, with a share of 20%. France and Germany follow, respectively with a share of 14% and 11%.

The index of industrial production in Italy as a whole¹ increased by 2.1% in May and closed the first five months of 2018 at +2.8%.

“Production of the Italian automotive industry as a whole², shows a fall of 0,8% in May 2018, following +3,1% in April, -1,8% in March, +1,8% in February and +2,3% in January - commented Gianmarco Giorda, Director of ANFIA.

Italian production of parts and components for motor vehicles and their engines³ the sector maintained a positive trend both in the month, with a growth of 1% and in aggregate sales (+1.5%)”.

In April 2018, according to the most recent data available, orders in this sector grew by 4.8% (+0.6% for domestic orders and +9.6% for foreign orders), while in the first four months of the year the trend was +1.3% (-3.1% and +5.7% for domestic and foreign components respectively). Finally, component sales increased by 7.7% in April, thanks to growth in the foreign component segment (+12.4%) and in the domestic segment

¹ Corrected following the calendar effects: working days have been 22 as May 2017 (with the only exception of the Manufacturing sector. Starting from 2018, the index of the industrial production published by ISTAT on the new basis 2015=100 (until last month it was 2010=100).

² Ateco Code 29: manufacturing of motor vehicles, bodywork for motor vehicles, trailers and semi-trailers, and manufacture of parts and accessories for motor vehicles and their engines (excluding tyres).

³ Ateco Code 29.3, does not include tyres.

(+3.6%). In the period between January and April sales recorded an increase of 1%, with domestic sales down 4.1% (foreign sales up 6.8%).

Orders⁴ for the automotive sector as a whole grew by 6.6% in April (the result of an increase of 1.6% in domestic sales and 13% in foreign sales). In the first four months of 2018 orders increased by 1.6% (-2% in the domestic market and +6.4% in foreign markets). Total industrial orders, on the other hand increased by 6.4% in April (+5.7% for domestic orders and +7.3% for foreign orders) and by 5% in the four-month period (+4.5% for domestic orders and +5.8% for foreign orders).

Turnover⁵ in the automotive sector, finally showed an increase of 0.8% in April. In the first four months of 2018 turnover increased by 0.1% (+0% for domestic turnover and +0.2% for foreign turnover). For industry in the stricter sense (excluding the construction sector), turnover increased by 7.4% in April and by 4.4% in the four-month period (+5.3% on foreign markets and +3.8% on the domestic market).

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ANFIA - Italian Association of the Automotive Industry - is one of the leading Italian Trade Associations, members of CONFINDUSTRIA.

Born in March 1912, over these one hundred years, ANFIA mission has always been to represent the interests of its associate members and ensure effective communication between the Italian motor vehicle industries on the one hand, and the Public Administration and Italian political bodies on the other, with regard to all technical, economic, fiscal, legal, statistical and quality-related issues referred to the automotive sector. The Association is structured in three product-based Groups, each one chaired by a President.

Components: motor vehicle parts and components manufacturers; Car Coachbuilders and Designers: companies working in the sector of design, engineering and style of motor vehicles and/or parts and components for the automotive sector; Motor vehicles: motor vehicles manufacturers in general, including trucks, trailers, camper vans, special means of transport.

⁴ Raw data. Data updated for May will be published by Istat on 17 July 2018.

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