



Press release

A FURTHER STRONG GROWTH (+49%) FOR THE ITALIAN AUTOMOTIVE INDUSTRY'S OUTPUT INDEX IN JUNE 2021, COMPARED TO AN EXTREMELY DIFFICULT JUNE 2020 (-41.1%), THE SECOND MONTH OF REOPENING OF PRODUCTION ACTIVITIES AFTER THE LOCKDOWN

In the sixth month of this year, production in the automotive sector closed down 12.7% compared to pre-pandemic June 2019 figures, while the first half of 2021 was down 8.2% compared to the first half of 2019.

The same trend applies to car production according to preliminary ANFIA data: June 2021 at +70% (-38% compared to June 2019) and January-June 2021 at +80% (-21% compared to first half 2019)

Turin, 6th August 2021 - In June 2021, based on ISTAT data, **Italian automotive industry production as a whole**¹ recorded growth of 49% compared to June 2020 (but fell by 12.7% compared to June 2019), while in the first six months of 2021, it increased by 57.7% (-8.2% compared to January-June 2019).

Looking at the sector's **manufacturing segments**, the index for the manufacture of motor vehicles² (Ateco code 29.1) shows a growth of 39.1% in June 2021 and 67.8% in the first six months of 2021 compared to the same period in 2020. The index for the manufacture of bodies for motor vehicles, trailers and semi-trailers (Ateco code 29. 2) increased by 9.8% and 37.4% cumulatively, and that of the manufacture of parts and accessories for motor vehicles and their engines³ grew by 70.7% in June and 56.2% in January-June 2021.

According to preliminary data from ANFIA, **domestic car production** is up 70% in the month and 80% in the first half of 2021 compared to the same period in 2020. Compared to 2019, however, the number of cars manufactured is down 38% in June and 21% in January-June 2021.

Total cars are up 69.5% in the first half of 2021 compared to last year, but down 9.7% compared to the first half of 2019.

The Automotive manufacturing sector is part of the overall Italian industrial production that has been growing since March 2021, following 24 months of negative results. In June

¹ Ateco code 29: manufacture of motor vehicles, manufacture of bodywork for motor vehicles, trailers and semi-trailers and manufacture of parts and accessories for motor vehicles and their engines (excluding tyres).

² " Motor vehicles " means passenger cars and light and heavy commercial vehicles.

³ Ateco code 29.3 does not include tyres.

Italian Association of Automotive Industry (ANFIA)

2021, the index of industrial production as a whole⁴ closed at +13.9% compared to June 2020 (but down 1.9% compared to June 2019) and was up 20% in the first half of the year (down 2.3% compared to the first six months of 2019).

Turnover in the strict sense of industry (excluding Construction) was up 44.8% in May, the latest figure available (+45.4% in the domestic market and +43.5% in foreign markets) and closed the first five months of 2021 at +29.6% (+32.8% domestic market and +23.8% foreign market).

"The positive trend continues in June 2021 for the Italian automotive production index, which is once again growing strongly (+49%) due to the comparison with June 2020 that was still in enormous difficulty (-41.4%). Furthermore, this was the second month in which production activities reopened after the lockdown - states Gianmarco Giorda, Director of ANFIA. Compared to June 2019, June 2021 closed with a drop of 12.7%.

We are confident that the recent refinancing of the incentive measures to encourage the purchase of new cars in the 61-135 g/km CO2 emission bracket, including the scrapping of your old car, and the extrabonus for cars with emissions between 0 and 60 g/km CO2, in force since 2nd August, will help boost production levels in the coming months. We reiterate the need for an immediate refinancing of the ecobonus fund, whose success is reflected in the steadily growing trend towards rechargeable cars. Yesterday also saw the introduction of incentives to purchase new light commercial vehicles, which are essential to support this sector.

While waiting for the definition of a national strategic plan for the reconversion of the sector, guaranteeing continuous measures to support demand is a critical factor for the effective restart of the market. It is also crucial for achieving the ambitious objectives of decarbonisation of the vehicle fleet, as ANFIA pointed out at the first meeting of the Automotive Round Table dedicated to manufacturing transition held on 29th July at the Ministry of Economic Development".

In January-April 2021 (latest available data), exports of motor vehicles (new cars and industrial vehicles) from Italy were worth €5.80 billion, while imports were worth € 9.73 billion. In terms of value, Germany is the top destination country for Italy's car exports, with a 16.8% share, followed by France (16%) and the United States (15%).

In the same period, exports of automotive components were worth €5.61 billion, with a positive balance of €1.44 billion.

⁴ Corrected for calendar effects: 21 working days in June 2021 and June 2020 (excluding Construction). As of 2018, industrial production indices are published by ISTAT using the new reference base 2015=100 (until last month, the base was 2010=100).



Turnover⁵ for the automotive sector, on the other hand, showed a positive variation of 89.6% in May (latest data available), with domestic sales up 103.6% (foreign sales up 72.8%). As a result, between January and May 2021, turnover increased by 65.2% (+81.4% for domestic and +46.4% for foreign turnover).

Finally, **turnover from parts and accessories for motor vehicles and their engines** increased by 76.1% in May (+98.8% for the domestic market and +58.5% for the foreign). In the first five months of 2021, the turnover index for this segment increased by 53.5%, with the domestic component growing by 69.1% (foreign turnover up 41.5%).

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ANFIA - Italian Association of the Automotive Industry

Founded in March 1912, over its hundred years, ANFIA's mission has always been to represent the interests of its associate members and ensure effective communication between the Italian motor vehicle industries on the one hand and the Public Administration and Italian political bodies on the other, regarding all technical, economic, fiscal, legal, statistical, and quality-related issues referred to the automotive sector. The Association is structured in three product-based Groups, each chaired by a President. Components: motor vehicle parts and components manufacturers; Car Coachbuilders and Designers: companies are working in the sector of design, engineering, and style of motor vehicles and parts and components for the automotive industry; Motor vehicles: motor vehicles manufacturers in general, including trucks, trailers, camper vans, unique means of transport.

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The Automotive Production Chain in Italy

5,546 companies

278,000 employees (direct and indirect), more than 7% of the employees in the Italian manufacturing sector

106.1 billion Euros of turnover, which means 11% of the Italian manufacturing sector turnover and 6.2% of the Italian GDP

76.3 billion Euros of tax levy of motorisation

⁵ Raw data. Istat will publish data updated to June on 26th August 2021.