

Press release

RECOVERY IN THE AUTOMOTIVE MANUFACTURING INDEX IN MAY (+2.8%)

The motor vehicle manufacturing index, after ten consecutive months of decline, returned a positive sign for the month (+7.1%) - although still down in the cumulative figure for the first five months of the year - with double-digit growth, according to preliminary ANFIA data, in the number of cars produced in May. However, this is a possible reflection of orders accumulated in previous months and disposed of on a delayed basis due to the persistent slowdown and difficulties in supplying raw materials and components

Turin, 8th July 2022 - In May 2022, according to ISTAT data, production in the **Italian CAR INDUSTRY as a whole**¹ grew by 2.8% compared to May 2021, while in the first five months of 2022, it fell by 0.4%.

Looking at the **individual manufacturing segments** of the sector, the index for the manufacture of motor vehicles² (Ateco code 29.1) shows a positive change of 7.1% in May 2022 and a fall of 4.9% in the first five months of 2022 compared to the same period in 2021. The index for body manufacture of motor vehicles, trailers and semi-trailers (Ateco code 29. 2) decreased by 9.3% in the month and grew by 4.1% in the cumulative period and that of the manufacture of parts and accessories for motor vehicles and their engines³ remained stable (-0.2%) in May and grew by 3% in the cumulative 2022.

According to preliminary ANFIA data, **domestic production of passenger cars** alone is up 22.4 per cent in May but remains 1.6 per cent down in the first five months of 2022.

The automotive production sector is part of the overall Italian industrial production that continues to grow in the fifth month of the year: in May 2022, in fact, the index of **the industrial output as a whole**⁴ closed at +3.4% compared to May 2021 and was up 2.3% in the first five months of this year compared to the same period in 2021.

Industrial turnover in the strict sense of the word (excluding Construction) rose by 14.5% in April, the latest available figure (+14.6% in the domestic market and +14.4% in foreign markets) and closed the first four months of 2022 at +19.2% (+19.8% in the domestic market and +18.2% in foreign markets).

¹Ateco code 29: manufacture of motor vehicles, motor vehicle bodies, trailers and semi-trailers and parts and accessories for motor vehicles and their engines (excluding tyres).

² Motor vehicles are defined as passenger cars and light and heavy commercial vehicles

³Ateco code 29.3 does not include tyres.

⁴Adjusted for calendar effects: there were 21 working days in both June 2022 and June 2021 (excluding Construction). As of 2018, industrial production indices are disseminated by ISTAT in the new reference base 2015=100 (until last month, the base was 2010=100).

“After negative changes in March (-1.3%) and April (-8.2%), the Italian automotive production index as a whole recovered in May (+2.8%) - says Gianmarco Giorda, Director of ANFIA.

The motor vehicle manufacturing index, after ten consecutive months of decline, was positive for the month (+7.1%) - although it fell in the first five months of the year - with double-digit growth, according to preliminary ANFIA data, in the number of cars produced in May, a possible reflection of orders accumulated in previous months and disposed of in a delayed manner due to the persistent slowdowns and difficulties in procuring raw materials and components.

On the other hand, the production index for automotive parts and accessories remained stable in the fifth month of the year (-0.2%), as did the turnover index for the first four months of the year (+0.8%).

In general, for the entire automotive sector, the turnover index fell in April and January-April 2022, mainly due to foreign components falling by double digits, no doubt also due to the influence of the unstable market phase experiencing internationally”.

In January-March 2022 (latest available data), exports of motor vehicles (new cars and industrial vehicles) from Italy were worth 4.4 billion euros, while imports were worth 5.8 billion. The United States represents, in value, the top destination country for Italy's motor vehicle exports, with a 16.8% share, followed by Germany (15.2%) and France (15.1%).

In the same period, exports of automotive components were worth 5.7 billion Euro, with a positive balance of 1.2 billion Euro.

Turnover⁵ for the automotive sector as a whole showed a negative change of 8.7% in April (latest available data), with the domestic component falling by 12.7% (foreign components -2.9%). In the first four months of 2022, turnover fell by 9.2% (-16.5% domestic and +1.4% foreign turnover).

Finally, **turnover for parts and accessories for motor vehicles and their engines** decreased by 2.3% in April, with domestic components up 1.7% and foreign components down by 5.9%). However, in the first four months of 2022, the turnover index for this sector increased by 0.8%, with domestic components up 2.5% and foreign components falling 0.6%.

⁵ Raw data. Istat will publish data updated in June on 30th August 2022.



For more information: ANFIA Press Office

Miriam Gangi - m.gangi@anfia.it

Ph. +39 011 5546502

Mob. +39 338 7303167

ANFIA - Italian Association of the Automotive Industry

Born in March 1912, over these one hundred years, ANFIA mission has always been to represent the interests of its associate members and ensure effective communication between the Italian motor vehicle industries on the one hand, and the Public Administration and Italian political bodies on the other, with regard to all technical, economic, fiscal, legal, statistical and quality-related issues referred to the automotive sector. The Association is structured in three product-based Groups, each one chaired by a President. Components: motor vehicle parts and components manufacturers; Car Design & Engineering: companies working in the sector of design, engineering and style of motor vehicles and/or parts and components for the automotive sector; Motor vehicles: motor vehicles manufacturers in general, including trucks, trailers, camper vans, special means of transport.

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The Automotive Production Chain in Italy

5,156 companies

268,300 employees (direct and indirect), more than 7% of the employees in the Italian manufacturing sector

92.7 billion Euros of turnover, which means 9.3% of the Italian manufacturing sector turnover and of 5.2% the Italian GDP

76.3 billion Euros of tax levy of motorization

Italian Association of Automotive Industry (ANFIA)

10128 Turin - Corso Galileo Ferraris, 61 - Phone: +39 011 5546511 - E-mail: anfia@anfia.it -
00144 Rome - Viale Pasteur, 10 - Phone: +39 06 54221493 (4) - E-mail: anfia.roma@anfia.it
www.anfia.it