

Press Release

THE PRODUCTION INDEX FOR THE ITALIAN AUTOMOTIVE INDUSTRY SHOWED MODERATE GROWTH IN APRIL, WITH AN INCREASE OF 4.9%

According to preliminary ANFIA data, the motor vehicle manufacturing index increased by 8.9% in April, even though car production dropped by 8% during the same month. However, the index closed the first four months of the year at a positive 14.2% with over 183,000 units. On the other hand, the index for manufacturing parts and accessories for motor vehicles and their engines increased by 3.5% in April 2022, after remaining stable in the third month of the year and decreasing in the second month

Turin, 9th June 2023 - In April 2023, according to ISTAT data, the **production of the Italian automotive industry as a whole**¹ increased by 4.9% compared to April 2022, while in the first four months of 2023, it increased by 4.2%.

Looking at the **individual production segments** of the sector, the index for the manufacture of motor vehicles² (Codice Ateco 29.1) rose by 8.9% in April 2023 and by 12.3% in the first four months of the current year compared with the same period in 2022; that for the manufacture of bodies for motor vehicles, trailers and semi-trailers (Ateco code 29. 2) fell by 6.4% in the month and 4.3% in the cumulative year, and that for the manufacture of parts and accessories for motor vehicles and their engines³ rose by 3.5% in April and fell by 1.8% in the cumulative year 2023.

According to preliminary ANFIA data, **domestic production of passenger cars** alone fell by 8% in April 2023 compared to the same month in 2022, while it increased by 14.2% in the four-month cumulative year.

The automotive sector is set against the backdrop of an overall decline in Italian industrial production compared to last year's levels: in April 2023, in fact, the index of **the industrial output as a whole**⁴ closed at -7.2% compared to April 2022 and was down 2.9% in the first four months of this year compared to the same period in 2022.

Turnover in industry in the narrow sense (excluding construction) rose by 26.7% in March 2023, the latest data available (+27.8% in the domestic market and +24.4% abroad) and closed the first three months of 2023 at +7.3% (+7.7% in the domestic market and +6.6% abroad).

¹Ateco Code 29: manufacture of motor vehicles, manufacture of bodies, trailers and semi-trailers, manufacture of parts and accessories for motor vehicles and their engines (except tyres).

²Motor vehicles' means passenger cars and light and heavy commercial vehicles.

³Ateco code 29.3 does not include tyres.

⁴Corrected for calendar effects: there were eighteen working days in April 2023 compared to 19 in April 2022 (excluding construction). As of 2018, industrial production indices are disseminated by ISTAT in the new reference base 2015=100

Italian Association of Automotive Industry (ANFIA)

"In April, the Italian automobile production index showed a positive sign with a growth of 4.9%, although it was slower than the previous month," said Gianmarco Giorda, Director General of ANFIA.

Specifically, the motor vehicle manufacturing index remained on the rise in April (+8.9%) despite the 8% drop recorded in the month, according to ANFIA's preliminary data, in the production of passenger cars - which closes the four-month period at +14.2%, exceeding 183,000 units - while the index of the production of parts and accessories for motor vehicles and their engines is on the upswing, with a 3.5% increase in April 2022, after remaining unchanged in the third month of the year and falling in the second.

To achieve better results in the market diffusion of green technologies, fleet renewal and the national production chain itself, the early implementation of the incentive measures currently in force to purchase ultra-low and zero-emission vehicles is fundamental. It is also essential to strengthen and redesign the instrument and reallocate the resources left over from the 2022 ecobonus".

In January-February 2023 (the latest data available), exports of motor vehicles (new cars and industrial vehicles) from Italy were worth 3.1 billion euros, while imports amounted to 5.3 billion euros. In terms of value, the United States was the leading destination for Italian exports of motor vehicles, accounting for 20.1% of the total, followed by Germany (18.2%) and France (11.1%). In the same month, motor vehicle parts exports amounted to 4.2 bn euro, with a positive balance of one bn euro.

In March (latest data available), **the turnover of the automotive sector as a whole⁵** rose by 54.4%: domestic component up 74.6% and foreign component up 29.8%. In January-March 2023, turnover rose by 24.6% (+37.7% for domestic and +9.4% for foreign turnover).

Finally, **parts and accessories turnover for motor vehicles and their engines** rose by 28.6% in March, with a domestic component of +28.8% and abroad +28.4%. In the first three months of 2023, the turnover index for this sector rose by 13%, with the domestic component rising by 13.1% and the non-domestic component by 13%.

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⁵ Raw data. Data updated to April will be published by Istat on 28th June 2023.



ANFIA - Italian Association of the Automotive Industry

Born in March 1912, over these one hundred years, ANFIA mission has always been to represent the interests of its associate members and ensure effective communication between the Italian motor vehicle industries on the one hand, and the Public Administration and Italian political bodies on the other, with regard to all technical, economic, fiscal, legal, statistical and quality-related issues referred to the automotive sector. The Association is structured in three product-based Groups, each one chaired by a President. Components: motor vehicle parts and components manufacturers; Car Coachbuilders and Designers: companies working in the sector of design, engineering and style of motor vehicles and/or parts and components for the automotive sector; Motor vehicles: motor vehicles manufacturers in general, including trucks, trailers, camper vans, special means of transport.

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The Automotive Production Chain in Italy

5,528 companies

273,600 employees (direct and indirect), the 7.3% of the employees in the Italian manufacturing sector

86.2 billion Euros of turnover, which means 9.9% of the Italian manufacturing sector turnover and of 5.2% the Italian GDP

76.3 billion Euros of tax levy of motorisation

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