

Press Release

ITALY'S PRODUCTION INDEX FOR THE AUTOMOBILE INDUSTRY HIGHLIGHTS GROWTH IN JUNE: +32.7%

The index for the manufacture of motor vehicles showed a robust double-digit increase (+69.3%), and the index for the manufacture of parts and accessories for motor vehicles and their engines returned to growth for the month (+7.4%) after a negative month in May

Turin, 4th August 2023 - In June 2023, according to ISTAT data, **production in the Italian automotive industry as a whole¹** rose by 32.7 per cent compared to June 2022, while in the first half of 2023, it increased by 8.5 per cent.

Looking at the **individual manufacturing segments of the sector**, the index for the manufacture of motor vehicles² (Ateco code 29.1) shows a positive trend change of 69.3% in June 2023 and increased by 20% in the first half of 2023 compared to the same period in 2022. That for the manufacture of bodies for motor vehicles, trailers, and semi-trailers (Ateco code 29.2) increased by 26.8% in the month and by 2.6% in the cumulated year, and that for the manufacture of parts and accessories for motor vehicles and their engines³, reversing the trend, was up by 7.4% in June, with a negative change of 0.8% in January-June 2023.

Automotive production is set against the backdrop of an overall industrial Italian output still slightly falling compared to last year's levels: in June 2023, in fact, the **index of the industrial output as a whole⁴** closed at -0.8% compared to June 2022 and fell by 2.7% in the first six months of this year compared to the same period of 2022.

In May 2023, the latest data available, **industrial turnover** in the strict sense (excluding construction) still rose slightly (-0.5%; less than in April: -5%) and closed the first five months of 2023 at +3.1% (+3.2% in the domestic market and +2.9% abroad).

Turnover⁵ in the automotive sector confirmed the upward trend of the previous month and showed a positive change of 27.9% in May (latest data available; it was +18.2% in April), thanks to domestic components that grew by 26.6% and foreign components by 29.7%. Over the period January to May 2023, sales rose by 24.1% (+32.1% for domestic sales and +14.1% for foreign sales).

¹Ateco code 29: manufacture of motor vehicles, motor vehicle bodies, trailers and semi-trailers and parts and accessories for motor vehicles and their engines (excluding tyres).

² Motor vehicles are defined as passenger cars and light and heavy commercial vehicles.

³Ateco code 29.3 does not include tyres.

⁴Adjusted for calendar effects: there were 21 working days in June 2023 and June 2022 (excluding construction). From 2018, industrial production indices will be disseminated by ISTAT in the new reference base 2015=100.

⁵ Raw data. Istat will publish data updated in June on 30th August 2023.

Italian Association of Automotive Industry (ANFIA)



Finally, **turnover of parts and accessories for motor vehicles and their engines** reinforced the growth reported in the previous month, showing a positive change of 12.4% in May, with the domestic component rising by 13.4% and the non-domestic component by 11.3%. In the first five months of 2023, the turnover index for this sector rose by 11.2%, with the domestic component rising by 10.7% and the non-domestic component by 11.6%.

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ANFIA - Italian Association of the Automotive Industry

Born in March 1912, over these one hundred years, ANFIA mission has always been to represent the interests of its associate members and ensure effective communication between the Italian motor vehicle industries on the one hand, and the Public Administration and Italian political bodies on the other, with regard to all technical, economic, fiscal, legal, statistical and quality-related issues referred to the automotive sector. The Association is structured in three product-based Groups, each one chaired by a President. Components: motor vehicle parts and components manufacturers; Car Coachbuilders and Designers: companies working in the sector of design, engineering and style of motor vehicles and/or parts and components for the automotive sector; Motor vehicles: motor vehicles manufacturers in general, including trucks, trailers, camper vans, special means of transport.

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The Automotive Production Chain in Italy

5,528 companies

273,600 employees (direct and indirect), the 7.3% of the employees in the Italian manufacturing sector

86.2 billion Euros of turnover, which means 9.9% of the Italian manufacturing sector turnover and of 5.2% the Italian GDP

76.3 billion Euros of tax levy of motorisation

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