

Press Release

ANOTHER SLOWDOWN IN DECEMBER, FOR THE INDEX OF THE ITALIAN AUTOMOTIVE INDUSTRY'S PRODUCTION (-8.8%)

In 2023, in Italy have been produced about 541,000 passenger cars (+14.5%) and 880,000 motor vehicles (+10.5%) according to preliminary data from ANFIA. The index of the manufacture of parts and accessories for motor vehicles and their engines closes the year in slowdown of 3.6%. The hope is that the new Incentive Plan will be implemented quickly so as to boost domestic production and push the spread of green cars

Turin, February 9th 2024 - In December 2023, according to ISTAT data, **production in the Italian motor industry as a whole¹** registers a decrease of 8.8% respect to December 2022, while in the whole 2023 increase of 6.1%.

Looking at **individual production segments of the sector**, the index for the manufacture of motor vehicles² (Ateco code 29.1) registers a negative variation trend of 11.3% in December 2023 in growth of 16.7% in 2023 respect to the same period of 2022; that for the manufacture of bodies for motor vehicles, trailers, and semi-trailers (Ateco code 29. 2) grow of 34.5% during the month and of 9.5% in the overall, and that of the manufacture of parts and accessories for motor vehicles and their engines² decrease of 10.1% in December and of 3.6% during the 2023.

According to preliminary ANFIA data, **domestic production of passenger cars alone** in the whole 2023 reaches 541,000 units, growing of 14.5% respect to the same period of 2022. If during June has been registered a growth of 92.1% (the highest of 2023) respect to the same month of the previous year in December while production decrease of 32.2% (the highest decrease of the year).

The overall of the passenger cars produced in 2023 is about 880,000 units, the 10.5% more respect to 2022.

The automotive production sector is set against a backdrop of overall Italian industrial production is still in slowdown respect to the levels of the last year: in December 2023, the **index of overall industrial production³** close with -2.1% respect to December 2022 and it is in slowdown of 2.5% in the whole 2023 respect to 2022.

¹Ateco code 29: manufacture of motor vehicles, motor vehicle bodies, trailers and semi-trailers and parts and accessories for motor vehicles and their engines (excluding tyres)

²Ateco Code 29.3, excluding tyres.

³4 Adjusted for calendar effects: 18 working days in December 2023 against the 20 of December 2022 (excluding Construction). Since 2018, industrial production indices are disseminated by ISTAT in the new reference base 2015=100

Industrial turnover in the strict sense (excluding construction) registers a growth of 0.9% in November 2023, last data available (+0.9% on the domestic market and +1% on the foreign markets) closing with -0.6% from January to November 2023 (-1.1% the domestic market and +0.5% the foreign one).

*“There was another decrease in December for the Italian automotive production index (-8,8%) - says **Gianmarco Giorda, Director of ANFIA.***

The index of motor vehicle manufacturing reverses the trend and falls in double digits during the month (-11.1%), aided by the sharp 32.2% decrease registered, according to preliminary data from ANFIA, in the production of passenger cars, which, however, closes 2023 with a positive variation of 14.5% respect to 2022 for an overall of about 541,000 units produced. The index of production of parts and accessories for motor vehicles and their engines, on the other hand, continued its downward trend in December (-10.1%), thus closing the year with -3.6%.

A quickly implementation of the new Incentive Plan presented during the plenary meeting of the Automotive Development Table last Feb. 1 is important to drive the demand and to push the deployment of rechargeable cars (BEVs and PHEVs), in line with the industry's decarbonization goals, but also to give more momentum to domestic production”.

From January to October 2023 (latest data available), exports of motor vehicles (new cars and industrial vehicles) from Italy are worth 19.5 billion euros, while imports are worth 29.8 billion euros. By value, the United States is the top destination country for automotive exports from Italy, with a share of 19.9%, followed by Germany (18.5%) and France (12%).

In the same period, automotive components exports are worth 21.4 billion euros, with a positive balance of 4.7 billion euros.

Turnover⁴ in the automotive sector in the overall presents a positive variation of 18.6% in November (last data available), with the domestic component rising by 17.1% and the non-domestic component by +20.6%. From January to November 2023, the turnover increases of 20.9% (+24.5% the domestic turnover and +16.2% the foreign one).

In the end, the **turnover of parts and accessories for motor vehicles and their engines** shows a positive trend of 3.2% in November (+4.2% the domestic component and +2.2% the foreign one). In the first 11 months of 2023 the index of the turnover of this sector registers an increase of 9.3%, with a growth 10.9% of the domestic component and of 7.7% the foreign one.

⁴ Raw data. Data updated in December will be published by ISTAT on February 29th, 2024.



For more information: ANFIA Press Office

Miriam Gangi - m.gangi@anfia.it

Ph. +39 011 5546502

Mob. +39 338 7303167

ANFIA - Italian Association of the Automotive Industry

Born in March 1912, over these one hundred years, ANFIA mission has always been to represent the interests of its associate members and ensure effective communication between the Italian motor vehicle industries on the one hand, and the Public Administration and Italian political bodies on the other, with regard to all technical, economic, fiscal, legal, statistical and quality-related issues referred to the automotive sector. The Association is structured in three product-based Groups, each one chaired by a President. Components: motor vehicle parts and components manufacturers; Car Coachbuilders and Designers: companies working in the sector of design, engineering and style of motor vehicles and/or parts and components for the automotive sector; Motor vehicles: motor vehicles manufacturers in general, including trucks, trailers, camper vans, special means of transport.

www.anfia.it

twitter.com/ANFIA_it

www.linkedin.com/company/anfia-it

The Automotive Production Chain in Italy

5,439 companies

272,000 employees (direct and indirect), the 7.3% of the employees in the Italian manufacturing sector

100.6 billion Euros of turnover, which means 11.5% of the Italian manufacturing sector turnover and of 5.6% the Italian GDP

76.3 billion Euros of tax levy of motorisation

Italian Association of Automotive Industry (ANFIA)

10128 Turin - Corso Galileo Ferraris, 61 - Phone: +39 011 5546511 - E-mail: anfia@anfia.it -

00144 Rome - Viale Pasteur, 10 - Phone: +39 06 54221493 (4) - E-mail: anfia.roma@anfia.it

www.anfia.it