

Press Release

CAR MARKET STILL IN GROWTH DURING FEBRUARY: +12.8%

The hope is to get a rapid publication of the DPCM that will implement the new incentives, measures needed to accelerate the pace of fleet renewal and act as a driver in the adoption of new technologies

Turin, March 1st 2024 - In February 2024, the Italian Car Market registered 147,094 registrations (+12.8%)¹ against the 130,405 registered in February 2023.

In the first two months of 2024 the overall of volumes reached 289,103 units, with a growth of 11.7% respect to January-February 2023.

*“In the second month of 2024, the Italian car market keeps a positive sign (+12.8%) - says **Roberto Vavassori, President of ANFIA** - also considering one more working day respect to February 2023 (21 days against 20).*

While the activities of the Automotive Development Table at MIMIT keep going on, the DPCM that will implement the new incentives is awaited.

The hope is that the publication of the Decree will be as quick as possible, to avoid the prolongation of the 'waiting effect' on the market and a climate of uncertainty among consumers and businesses, as well as to soon see the effects of an ecobonus that is more attractive than the previous one.

For sure supportive of demand and accelerating the pace of fleet renewal, the measure should above all play a driving role in the adoption of new technologies, including by opening the bonus to all companies, particularly by encouraging the further spread of cars with low or no local CO₂ emissions”.

Analyzing **registrations by fuel type** in detail², petrol cars see their market of February in growth of 33.4%, with a market share of 31.2%, while diesel ones decrease of 11.8%, with a share of 14.6%. In the overall of the first two months of 2024, petrol cars registrations grow of 30.1% while diesel ones decrease of 10.2%, respectively with share of 30.9% and of 15%.

Alternative-fuel car registrations represent, in February, the 54.2% of the market, with volumes in growth of 11.3% respect to the ones of February 2023, while in the overall grow of 10.4% with a share of 54.1%. Among them, electrified cars represent the 44.3%

¹ According to data published today by the Ministry of Infrastructure and Transport

² Temporary Data

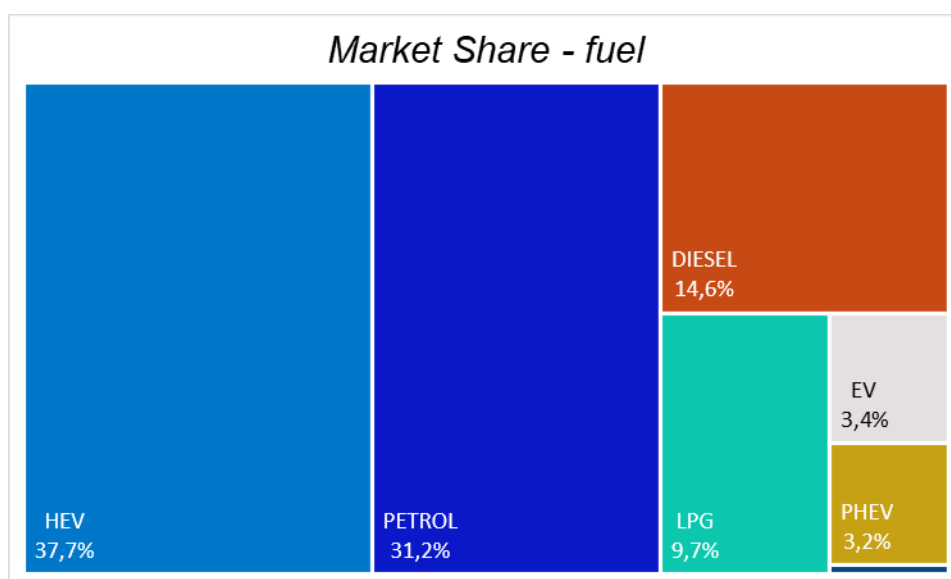
of February's market and the 43.6% of the overall, in growth of 11.8% during the month and of 9.8% in the two months.

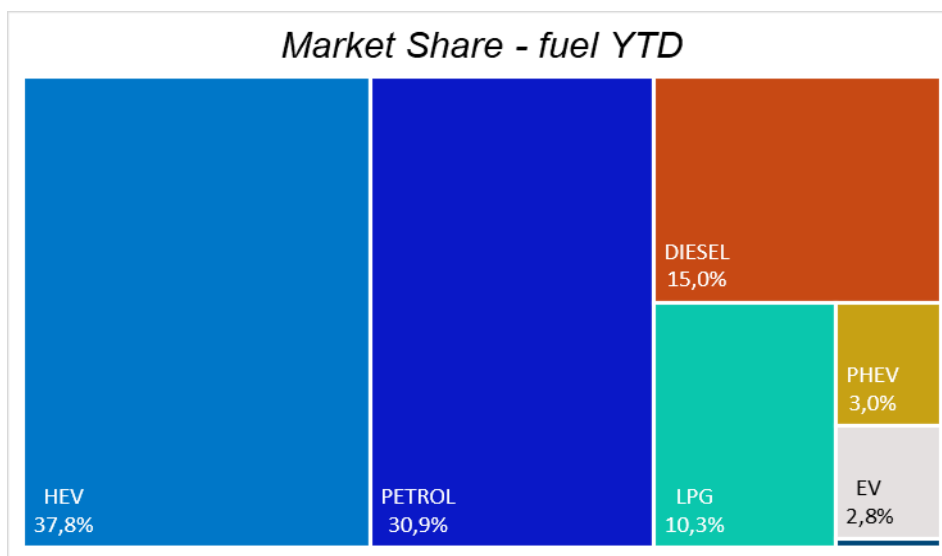
In detail, non-rechargeables cars registrations decrease of 16.1% during the month with a share of 37.7%; in the overall they grow of 15.2%, with a share of 37.8%.

Rechargeables cars registrations decrease of 7.4% during February and represent the 6.6% of the market of the month (in February 2023 they were the 8%); in the overall they decrease of 15.9%, with a share of 5.8% (in decrease of 1.9 % respect to the overall of 2023).

Electric cars with a share of 3.4% during the month and of 2.8% in the overall; sales grow of 3.1% in February while are in decrease of 2.7% in the overall. Hybrids plug-in decrease of 16.6% in February and also in the overall (-25.2%). They represent the 3.2% of the registrations of the month and the 3% of the overall since the beginning of the year.

In the end, gas-powered cars represent the 9.9% of the whole registered in February, almost made of LPG cars (in increase: +8.3% during the month). Another 0.2% is due to gas-powered cars, which during the month grow of 38.9%. In the overall, gas-powered cars grow of 6.3% and LPG ones of 12.9%; together, in the two-months period, both fuels represent the 10.5% of the market (of which only the 0,2% is gas-powered).





In the overall 2024, hybrid versions of Fiat Panda, Lancia Ypsilon and Fiat 500 occupy, respectively, the first, second and six place among mild/full hybrids. Among PHEVs, Jeep Renegade is at the eighth place. Among electrics, Jeep Avenger is the third best sold model after Tesla Model Y and Model 3, followed by 500, while Peugeot 208 is at the sixth place.

Looking at the **market by segment**, in February 2024 utility and super utility represent the 35.7% of the market, with volumes in growth of 28.9% respect to the ones in February 2023.

The medium segment cars have a share of 10.3% during the month, with a market in growth of 4.5%.

SUVs have a market share of 51.3%, in growth of 3.9%. In details, small SUVs represent the 9.8% of the market of the month (+44.5% respect to February 2023), compact SUVs of 28.9% (-3%) and medium SUVs of 8.2% (-4.8%), while sales of large SUVs are the 4.3% of the overall (+4.6%). The 25.8% of the SUVs sold during February belong to a brand of Stellantis group.

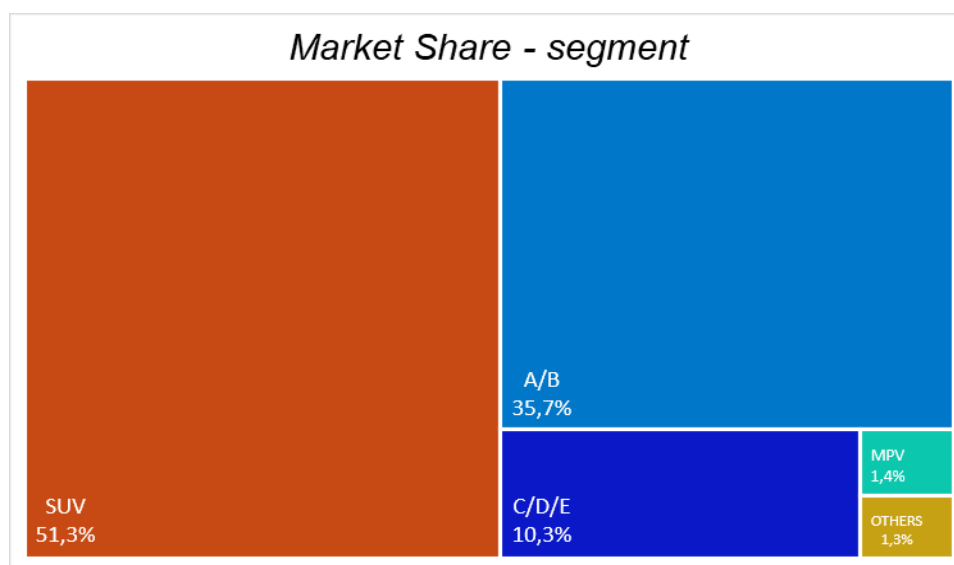
In the first two months of 2024, utility and superutility have a share of 35.2% (+20.1% respect to the first two months of 2023). The best sold model of the category is still Fiat Panda. Stellantis Group models in the overall top ten there are also Citroen C3, at the third place, Lancia Ypsilon at the fourth, Peugeot 208 at the fifth, Fiat 500 at sixth, and in the end Opel Corsa at ninth.

Medium cars (segments C, D and E) have a share of 10% (+7.6%) in the overall. In the top ten of the two months, to represent Stellantis Group, there are Peugeot 308 at the eighth place and Fiat Tipo at the tenth.

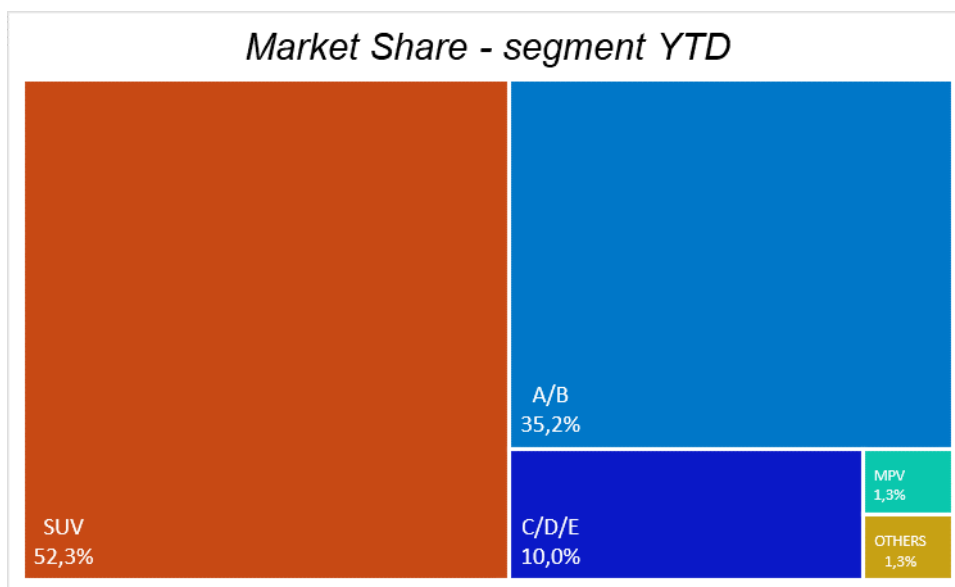
SUVs, in growth of 6.6%, keep the share of 52.3% in the overall. Continues the good performance of Jeep Avenger, first the top ten of small SUVs with over 7,300 units registered since the beginning of the year. Stellantis is present in the top ten also with Opel Mokka at the fourth place and with Citroen C3 Aircross at fifth. In the chart, at the tenth place, also DR 3.0.

Among compact SUVs, Fiat 500x is the sixth car best sold in the two-months period, followed by Jeep Renegade at the tenth. The first is Peugeot 2008. Alfa Romeo Tonale, among medium SUVs, close the two-months period at the second place, beyond Kia Sportage. Also present in the overall chart Peugeot 5008, at the tenth place.

In the end, is always more marginal the share of MPVs and vans (1.3% in the overall, in growth of 12.4%).



Italian Association of Automotive Industry (ANFIA)



According to the ISTAT survey, during February is estimated a growth of the **consumer confidence index** (base 2010=100), which goes from 96.4 to 97, while **composite business confidence index (Iesi)**, registers a decrease going from 97.9 to 95.8.

Referring to consumer confidence, the index on current opportunity to purchase durable goods, including automobile, is in growth respect to January, (from -78.6 to -71.3).

According to preliminary estimates by ISTAT, in February, the **national consumer price index** registers a growth of 0.1% per month and of 0.8% per year (as the previous month). Stabilization of the inflation rate was mainly due to in several expenditure aggregates: in slowing down there are prices of unregulated processed food (from +7.5% to +4.5%) and regulated ones (from +4.5% to +3.8%), and of other goods (from +1.7% to +1.3%), of services related to transportation (from +4.2% to +3.8%), recreational, cultural and personal care services (from +3.3% to +3.2%) and services related to housing (from +2.8% to +2.6%); on the other hand, slows down the decrease of unregulated energy goods (from -20.4% to -17.2%) and regulated ones (from -20.6% to -18.6%) and grow Tobacco ones (from +2.2% to +2.6%) and communications-related services ones (from +0.2% to +0.7%).

Stellantis Group, in the overall, reaches during the month 49,051 registrations (+17.4%), with a market share of 33.3% (it was of 32% in February 2023).

In the first two months of the year, registrations in the overall reach 98,489 units (+15.1%), with a market share 34.1% (33.1% in January-February 2023).

Italian Association of Automotive Industry (ANFIA)

Are six the models belonging to Stellantis Group in the **February Top Ten**, with Fiat Panda always on the top of the chart (11,205 units), followed by, at the third place by Citroen C3 (4,348), which gains five places respect to the previous month, and at the fourth, by Lancia Ypsilon (4,152). At the fifth place there is Jeep Avenger (2,943), followed by at the eighth by Fiat 500X (2,862) and at ninth by Peugeot 208 (2,842).

DR automobiles together with its brands DR, EVO, Sportequipe and ICH-X, registers a growth of 33.3% during the month and of 6.4% in the overall. The Car Maker from Molise represent the 1.4% of the February's market and the 1.7% in the first two months of 2024.

In the end, the **second-hand market** reached 476,067 ownership transfers before mini-transfers to dealers, of February 2024, the 15.2% more respect to February 2023. In the first two month of 2024, ownership transfers are 935,427, in growth of 16.1% respect to the same period of 2023.

For more information: ANFIA Press Office

Miriam Gangi - m.gangi@anfia.it

Ph. +39 011 5546502

Mob. +39 338 7303167

ANFIA - Italian Association of the Automotive Industry

Born in March 1912, over these one hundred years, ANFIA mission has always been to represent the interests of its associate members and ensure effective communication between the Italian motor vehicle industries on the one hand, and the Public Administration and Italian political bodies on the other, with regard to all technical, economic, fiscal, legal, statistical and quality-related issues referred to the automotive sector. The Association is structured in three product-based Groups, each one chaired by a President. Components: motor vehicle parts and components manufacturers; Car Coachbuilders and Designers: companies working in the sector of design, engineering and style of motor vehicles and/or parts and components for the automotive sector; Motor vehicles: motor vehicles manufacturers in general, including trucks, trailers, camper vans, special means of transport.

www.anfia.it

twitter.com/ANFIA_it

www.linkedin.com/company/anfia-it

The Automotive Production Chain in Italy

5,439 companies

272,000 employees (direct and indirect), the 7.3% of the employees in the Italian manufacturing sector

100.6 billion Euros of turnover, which means 11.5% of the Italian manufacturing sector turnover and of 5.6% the Italian GDP

71 billion Euros of tax levy of motorisation

Italian Association of Automotive Industry (ANFIA)

10128 Turin - Corso Galileo Ferraris, 61 - Phone: +39 011 5546511 - E-mail: anfia@anfia.it -

00144 Rome - Viale Pasteur, 10 - Phone: +39 06 54221493 (4) - E-mail: anfia.roma@anfia.it

www.anfia.it